

Donor Advised Fund Succession Plan

Your Donor Advised Fund (DAF) may be used to establish a legacy of giving that will last for generations. Please complete this form to provide instructions. This form may be modified, in writing, at any time and sent to the Foundation office to become a part of my file.

Name of Fund: _____

You can name successor recommenders to your fund and/or designate specific charities to receive distributions from your DAF following your death or incapacity. Following are the options available when the original donor(s) is (are) no longer able/willing to recommend grants. Please complete this form and return it to the Jewish Community Foundation of the Jewish Federation of Greater Ann Arbor.

This form will override any continuity or succession plan set forth in the original governing DAF agreement.

- I. ☐ **Convert my fund to a Designated Endowment Fund.** By selecting this option, your fund will become an endowment fund to support particular organizations or a Field of Interest of your choice (subject to Foundation approval). A minimum of \$5000 is required to set up each fund. Please list the charity(ies) and/or project(s), along with pertinent percentages, that you would like to benefit:

Charity Name _____

Fund Name _____ Percentage: _____

Charity Name _____

Fund Name _____ Percentage: _____

Charity Name _____

Fund Name _____ Percentage: _____

Charity Name _____

Fund Name _____ Percentage: _____

- II. ☐ **My fund should remain as an active Donor Advised Fund.** Following are the names of the individuals (typically children) who should be named as successor recommenders:

Name 1: _____

Relationship: _____

Address: _____

Email: _____

Phone number: _____

Name 2: _____

Relationship: _____

Address: _____

Email: _____

Phone number: _____

Name 3: _____

Relationship: _____

Address: _____

Email: _____

Phone number: _____

___ Each successor may act independently, OR

___ All successors are to act jointly, OR

___ Divide remaining assets equally to establish a separate Donor Advised Fund for each successor. Creation of these Donor Advised Funds shall be subject to the \$5000 creation minimum, for each fund, as set forth in the Foundation's Policies and Procedures.

___ Upon the passing of the last surviving successor, I recommend that the balance in the Fund be distributed to the following charities (subject to Foundation approval):

Name _____ Percentage: _____

Name _____ Percentage: _____

Name _____ Percentage: _____

Name _____ Percentage: _____

III. ___ **Final distributions** – I recommend that the balance in my Donor Advised Fund be distributed outright to the following charity(ies) and/or project(s) (subject to Foundation approval):

Name **Foundation Unrestricted Endowment Fund**. Percentage: _____

Name _____ Percentage: _____

Name _____ Percentage: _____

Name _____ Percentage: _____

OR

___ Be converted to a Lion of Judah Endowment (LOJE) or Perpetual Annual Campaign Endowment Fund (PACE). By selecting this option your fund will make an annual gift in your name

to the Federation each year. Subject to governing policies and procedures, the current minimum gift for a PACE is \$25,000 and \$100,000 for a LOJE. If there is not an amount remaining in the Donor Advised Fund sufficient to create either a LOJE or a PACE, the balance of the Donor Advised Fund will be distributed to the Foundation's Unrestricted Endowment Fund. The donor(s) successor may add to the balance in the Donor Advised Fund to create the amount necessary to establish a PACE or a LOJE.

Donor 1 Name (printed)_____

Donor 1 signature: _____ Date: _____

Donor 2 Name (printed)_____

Donor 2 signature: _____ Date: _____